(b) As per the quick estimate of DGCI&S, the sectors which have shown improvement during the month of May, 2003 for which latest data is available include engineering goods, basic chemicals, electronic goods, leather and leather manufactures, fruits and vegetables, carpets, readymade garments of all textiles, petroleum products etc.

(c) The export target for the year 2003-04 has been fixed at 12 per cent in US dollar terms.

Target for foreign investment

1515. SHRI ABHAY KANT PRASAD: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the target fixed for foreign investment for 2002-03;

(b) whether the Government have achieved the above target;

(c) if not, the reasons therefor;

(d) the amount of foreign investment till date during the current year; and

(e) what steps are being taken by Government for achieving the target?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI CHENNAMANENI VIDYASAGAR RAO): (a) to (e) No target for Foreign Direct Investment (FDI) is fixed. FDI inflows are determined by global economic situation, market conditions and global FDI inflows. The estimated FDI inflow into India for the period from 2002-03 is US $ 2.57 billion. Under the ongoing exercise of realigning FDI statistics to international best practices, this has been provisionally revised to US $ 4.66 billion. FDI inflow for the current year (April-May, 2003) has been US $ 0.2 billion. With a view to attract Foreign Direct Investment, Government has put in place a liberal and transparent FDI policy and an investment facilitation mechanism.